

Revolutionary Sports Nutrition Company Goes International

CHALLENGE

Founded in 2010, Blackbird pioneered a revolutionary sports drink made from all-natural, non-GMO ingredients. Among the innovations, the company perfected a cold-filled process to extend shelf life without using preservations and the packaging materials were 100% biodegradable.

The management team was led by a serial entrepreneur whose previous venture was acquired from more than \$30 Mn, supply chain professional from Coca-Cola, and a CFO who was previously a managing director in Merrill Lynch's private banking and investment group.

While the company had achieved success in expending its distribution network in the U.S., international expansion had stalled. As such, the 375 Park team was brought in to develop and implement a roadmap for expansion in selected strategic markets.

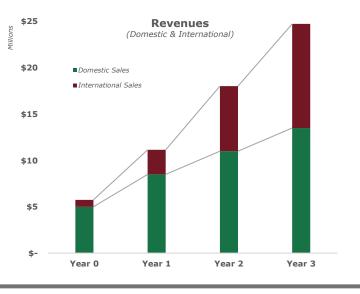
APPROACH

Our team put together a plan of action to identify those international markets with a combination of the highest growth potential and the lowest barriers to entry. Doing so would help Blackbird to quickly ramp up sales, while containing pre-launch costs. This would help to generate additional free cash which could be used to investment to support growth over the long-term.



RESULTS

With the support of the management, the 375 Park team was able to identify and negotiate distribution agreements with partners in three countries (China, Japan, and Taiwan). Not only did this increase the Blackbird's reach in key international markets, it boosted the company's revenue, which positioned it to be acquired.



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