



Sovereign Wealth Fund Refocuses its Portfolio

CHALLENGE

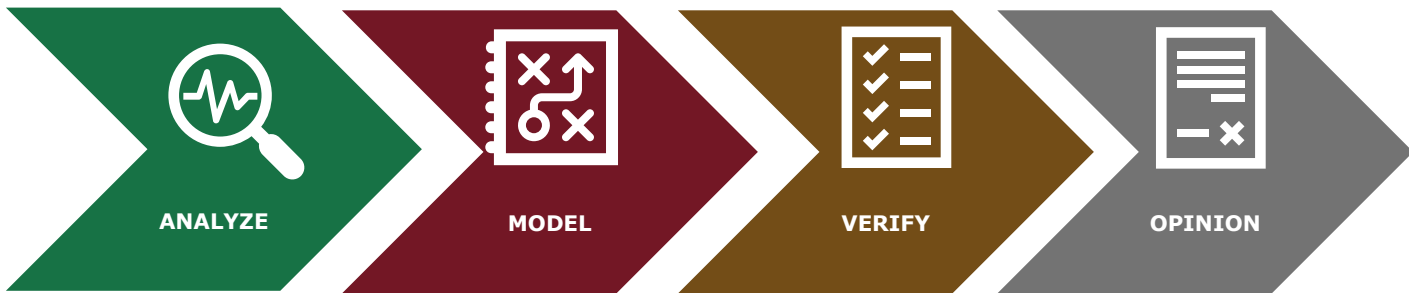
With more than \$6 Bn in AUM, Fairfield is one of the largest sovereign wealth funds in the world. The fund provides risk-adjusted returns to drive the economic development of its home country and its investments include private equity, fixed income, equities, infrastructure, natural resources, private debt, and several joint ventures with other sovereign wealth funds.

With a diverse portfolio comes challenges in terms of accurately pricing its positions and setting strategic priorities. In partnership with a leading global accounting firm, the 375 Park team was brought in to provide a valuation opinion on roughly \$500 Mn in assets as well as insights on potential strategic options.

APPROACH

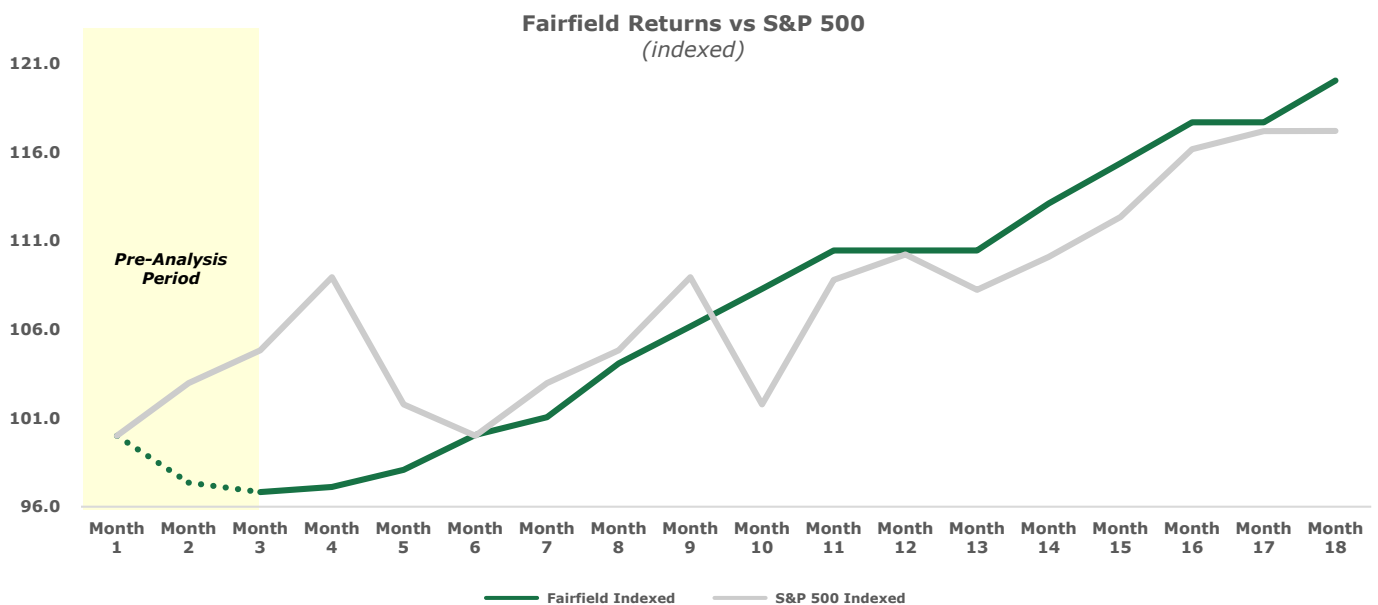
Valuing complex holdings is never straightforward; our team conducted an exhaustive review of the fund’s management, the management of portfolio companies, the long-term outlook of key investment sectors, as well as insight from multiple industry sources.

Beyond a qualitative review of the portfolio, our team took a deep dive into the numbers by conducting a thorough analysis of the results to date and the likelihood of future success.



RESULTS

Our opinion led to a repricing of holdings, the reorganization of several portfolio companies, and further review of multiple planned investments. This helped the fund to refocus its strategy in order to achieve the twin goal of fostering economic development while driving returns. Over time the fund’s results have consistently outpaced the broader market.



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